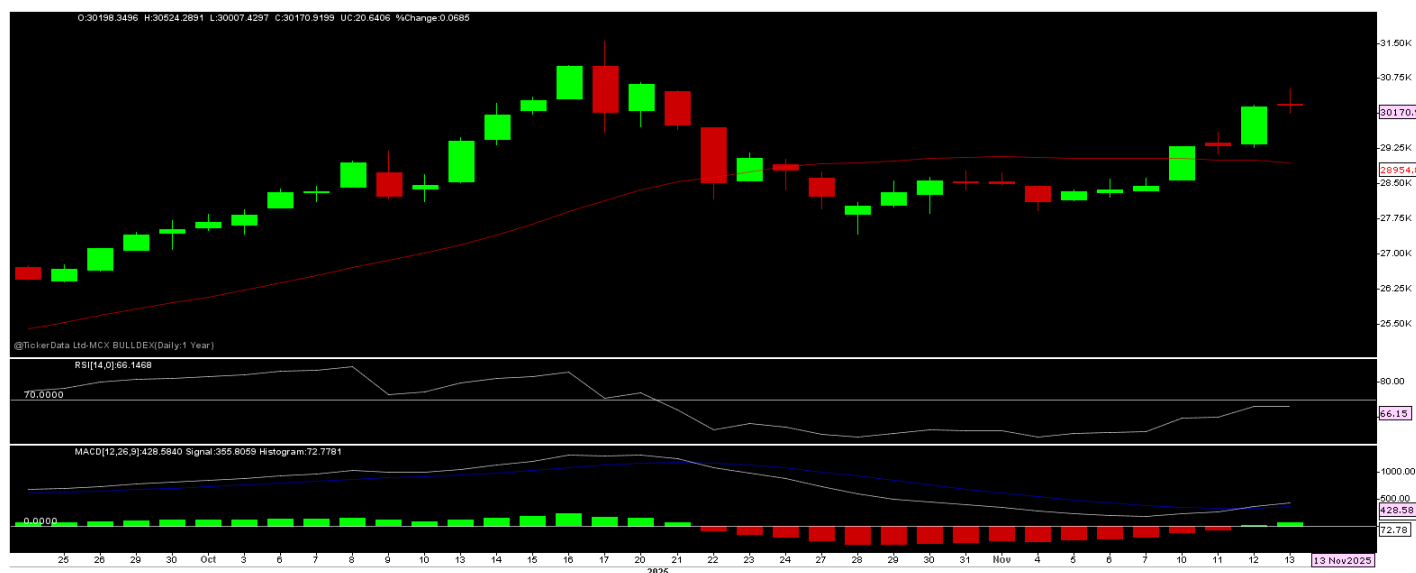




Daily Technical Outlook: Metals and Energy Nov 14th, 2025

Bullion Index



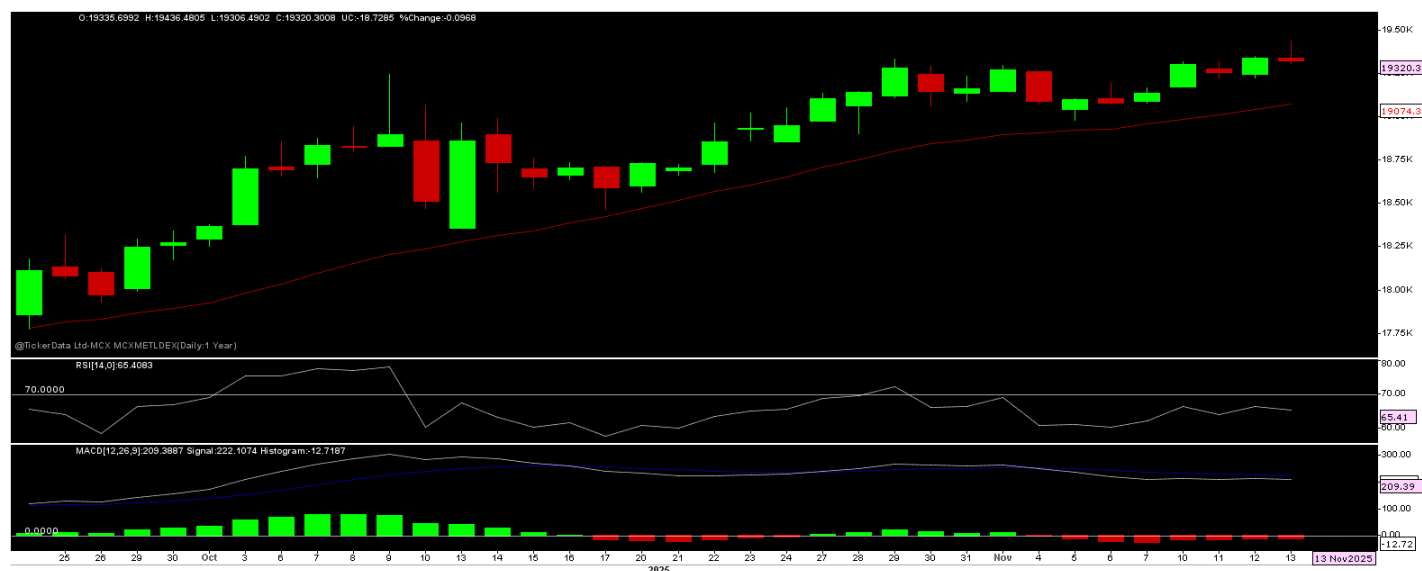
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Up Opening on 13/11/25 but remain on sideways to lower side through out the day after hit all time exchange high due to profit booking after rebound in dollar index and broader market sell off after U.S Government opening and which all resulted in index close near days low and almost flat over previous day close.

Now, Index has Support 29800-400-29000-28500-100-27800-400 as long hold, more upside expected towards 30600-31500 in short term. Other side only Sustain below 27400 seen 26500-26300 in days to come.

Price is trading above short term 13-days SMA and RSI at 66 mark with Upside slope indicates more room for upside in the counter. Other side below zero line MACD seen selling pressure at every rally.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Up Opening on 13/11/25 and remain on sideways to lower side throughout the day on profit booking at higher level after end of shutdown in U.S and sell off in equity prompt long unwinding ahead of key China data and which all resulted in index close near days low and almost flat over previous day closing.

Now index has a Support at 19100-18900-18300, as long hold, more Upside expected towards 19400-19500 in medium term. While on lower side only sustain below 18300 seen 17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 65 marks with Upward slope indicates more room for upside in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							

Gold M	Dec	126668	126100	125700	127200	128000	BULLISH
Silver M	Nov.	163698	161800	160700	165200	167000	BULLISH

ENERGY

Crude Oil	Nov.	5228	5150	5100	5260	5320	BEARISH
Natural Gas	Nov.	413.80	400	388	418	425	BULLISH

BASE METALS

Copper	Nov.	1014.05	1002.0	992	1025	1035	BULLISH
Zinc	Nov.	305.70	302.0	299.0	308.0	310.0	BULLISH
Lead	Nov.	184.10	182	180	187	190	BULLISH

Nickel	Nov.	1318.70	1250	1200	1350	1400	SIDEWAYS
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Technical Research Analyst

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